

PRESS RELEASE

FINAL DETERMINATION OF THE ANTI-DUMPING DUTY INVESTIGATION WITH REGARD TO IMPORTS OF COLD ROLLED STAINLESS STEEL ORIGINATING OR EXPORTED FROM THE REPUBLIC OF INDONESIA AND THE SOCIALIST REPUBLIC OF VIET NAM

On 28 July 2020, the Government of Malaysia initiated an anti-dumping investigation concerning imports of cold rolled stainless steel in coil, sheet or any other form (subject merchandise) originating or exported from the Republic of Indonesia and the Socialist Republic of Viet Nam in accordance with the Countervailing and Anti-Dumping Duties Act, 1993 and Countervailing and Anti-Dumping Duties Regulation, 1994 based on a petition filed by BAHRU Stainless Sdn. Bhd. as the sole domestic industry producing the like product.

The Government of Malaysia has conducted and completed a detailed investigation on producers and importers in Malaysia, as well as producers and/or exporters of the subject merchandise from the alleged countries. The Government of Malaysia has concluded the final determination of the anti-dumping investigation and found that the subject merchandise is being imported into Malaysia at a price lower than the selling price in the alleged countries and causing material injury to the Domestic Industry in Malaysia producing the like product.

The Government has also decided to impose definitive anti-dumping duties on the importation of the subject merchandise from the alleged countries, which is equivalent to the amount of the dumping margins determined as follows:

• The Republic of Indonesia : 8.80% to 34.82%; and

• The Socialist Republic of Viet Nam: 7.81% to 23.84%.

The Royal Malaysian Customs Department will enforce the collection of anti-dumping duties on the imports of the subject merchandise for a period of five (5) years, effective from 24 April 2021 to 23 April 2026. With the imposition of anti-dumping duties on the



imports of subject merchandise from the alleged countries, it is expected that the issue of unfair trade practices will be addressed.

Interested parties, such as local producers, importers, foreign producers/exporters and associations related to the investigation can have access to the non-confidential version of the report on the Final Determination by submitting a written request to the Ministry of International Trade and Industry as follows:

Director

Trade Practices Section
Ministry of International Trade and Industry
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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)
26 APRIL 2021



About MITI

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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